

MINUTES
FINANCE/PERSONNEL SUBCOMMITTEE
March 9, 2021

This meeting was conducted as a teleconference meeting in the Upright Conference Room, 27215 Base Line, Highland, California.

CALL TO ORDER

The regular meeting of the Finance/Personnel Subcommittee of the City of Highland was called to order at 10:00 a.m. at the Upright Conference Room, 27215 Base Line, Highland, California.

ROLL CALL

Present: McCallon, Timmer
Absent: None

PUBLIC COMMENT

Received no public comment.

ITEMS

1. Review Minutes of January 12, 2021 Meeting
 - Minutes were approved as submitted.

2. Proposed Refunding of City of Highland Community Facilities District No. 2001-1 – Special Tax Refunding Bonds Series 2011
 - Finance/Personnel Subcommittee authorized Staff and the City's Finance Team (Urban Futures, Inc. as Municipal Advisor; Richards, Watson & Gershon as Bond Counsel; and Piper Sandler & Co. as Placement Agent) to commence preparation of legal and financial documents necessary for the refunding of the 2011 Bonds and Authorized the City Manager to enter a Preliminary Term Sheet with selected Lender.

ADJOURN

There being no further business the meeting was adjourned at 10:07 a.m.

Submitted by:

Approved by:


Elena Rodrigues, Administrative Assistant III


Subcommittee Member